Percentages

There are three different types of percentage questions:

1. Find the % of a value

Example

Find 10% of £33

 $0.10 \times 33 = £3.30$

2. Express a value as a percentage of another value

Give 25p as a percentage of £2.00

- Convert both values so they are the same:
 25p & 200p
- 2. Divide the part by the whole:

- 3. Multiply by 100 $(25 \div 200) \times 100$
- 25p as a percentage of £2 $(25 \div 200) \times 100 = 12.5\%$

3. Finding a % for an unspecified original value

Price increase

A house <u>increases</u> in value by 25% to £156,000. Find the value before the rise.

An increase of 25%

the value is now 125% of the original price

1. Divide the value by 125 to get a unit value

£156,000
$$\div$$
 125 = £1,248

2. Multiply by 100 to get the original value (100% of the price)

$$(£156,000 \div 125) \times 100$$

The original value was
$$(£156,000 \div 125) \times 100 = £124,800$$

Price decrease

A car <u>decreases</u> in value by 22% and after 1 year is worth £9,750. What was the original value?

A decrease of 22% *means*

the value is now 78% of the original price

1. Divide the value by 78 to get a unit value

£9,750
$$\div$$
 78 = £125

2. Multiply by 100 to get the original value (100% of the price)

$$(£15,000 \div 78) \times 100$$

The original value was $(£15,000 \div 78) \times 100 = £12,500$